

APRIL 2017

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
						1
2 THEME: Budget and Savings	3 50/30/20 Rule: Spend 50% of monthly income on needs, 30% on lifestyle, 20% on savings	4 <i>I love money. I love everything about it. I bought some pretty good stuff. Got me a \$300 pair of socks. Got a fur sink. An electric dog polisher. A gasoline powered turtle neck sweater. And, of course I bought some dumb stuff, too. --</i> Steve Martin, Comedian	5 Easy way to save: Set up automatic cash withdrawals into a savings and/or retirement account weekly/monthly	6 Start an emergency fund in case of unexpected events with the goal of having 3-6 months worth of expenses	7 Track your spending using a method that works for you: online app, excel spreadsheet, or bank statement	8
9 THEME: Credit, Credit Cards, and Identity Theft	10 Review your free credit report from Equifax, Experian, & TransUnion at www.annualcreditreport.com	11 Keep your credit use below 30% of total available credit	12 Make sure to make payments on time to develop a high credit score. This can save you thousands in fees and interest rates over time	13 You can use online apps such as www.creditkarma.com to monitor your credit and credit score	14 Placing a security freeze on your credit report is the BEST method to preventing identity theft (\$10/agency)	15
16 THEME: Student Loan Repayment	17 Know your loans: what kind of loan do you have, what is the interest rate and grace period eligibility www.nsls.ed.gov	18 Pay off highest interest rate loans first TAX DAY!!!	19 There are federal student loan repayment options to help reduce monthly payments www.studentaid.ed.gov/sa/repay-loans/understand/plans	20 There are options if you are struggling to make your student loan payment. Contact your loan provider to know if you are eligible for deferment or forbearance on the loan. This will reduce or postpone your payment.	21 Private student loans are not guaranteed the same protections when compared to federal student loans. For example, federal student loans offer several repayment plans that minimize monthly payments and have forgiveness options. This is not offered with private student loans. Consider the differences before taking out private student loans.	22
23 THEME: Investments	24 Know your financial goals: create a financial vision board with your immediate and long-term goals	25 <i>An investment in knowledge pays the best interest --</i> Benjamin Franklin	26 Pay attention to fees; know how much you are being charged to have a professional manage your money	27 Save 15% of your monthly income for retirement	28 <i>Opportunity is missed by most people because it is dressed in overalls and looks like work --</i> Thomas Edison	29
30			Bonus Tip: Rule of 72: A technique to determine how long it'll take for your initial investment to double. Take the expected rate of return and divide it by 72. For example, \$5,000 at an average rate of 5% return will (72/5) 14.4 years to double. If you need your \$5,000 to double in 8 years, you need to invest in something that returns (72/8) 9%.			



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